



Crude Oil Watch

April 26, 2000

Energy Information Administration
Office of Oil & Gas

- The recent stockbuild in crude oil inventories caused inputs at U.S. refineries to remain flat for the second week. As of week ending April 21, 2000, crude oil inputs at U.S. refineries remained relatively unchanged at 15.0 million barrels per day (MMBD). Crude oil stock continued to soar upwards, rising by 5.1 million barrels (MMB) to 307.4 MMB, while crude oil imports increased by nearly 0.6 MMBD to 9.7 MMBD during this same period.
- WTI-Cushing and Brent spot market prices were not available last week due to market closure for the Easter holiday. Contract prices moved higher last week with the Total World price rising by \$0.82 to \$23.12, while the U.S. price increased by \$1.01 to \$24.44 per barrel.

Crude Oil Stocks and Refinery Inputs by Petroleum Administration for Defense District

District	Crude Oil Stocks ¹ (Million Barrels) Week Ending					Refinery Crude Oil Inputs (Thousand Barrels per Day) Week Ending				
	03/31/00	04/07/00	04/14/00	04/21/00	04/21/99	03/31/00	04/07/00	04/14/00	04/21/00	04/23/99
East Coast (PADD I)	13.9	14.7	15.6	14.3	14.8	1,614	1,649	1,594	1,585	1,553
Midwest (PADD II)	61.5	62.7	64.0	66.0	70.4	3,225	3,222	3,292	3,393	3,284
Gulf Coast (PADD III)	147.2	146.4	151.9	156.2	171.6	7,048	7,144	7,157	7,045	7,292
Rocky Mountain (PADD IV)	13.3	12.8	13.5	13.5	12.1	502	486	451	463	436
West Coast (PADD V)	58.0	60.2	57.3	57.5	63.0	2,552	2,509	2,554	2,525	2,439
U.S. Total	293.9	296.8	302.3	307.4	331.9	14,941	15,010	15,048	15,011	15,004

Crude Oil Spot and Estimated Contract Prices² (Dollars per Barrel)

	03/31/00	04/07/00	04/14/00	04/21/00	04/23/99
Spot Market Prices					
WTI - Cushing	26.86	24.97	25.48	NA	17.96
Brent	23.98	22.63	22.13	NA	16.07
Estimated Contract Prices					
Total OPEC	24.73	23.75	22.10	22.79	15.50
Total Non-OPEC	24.84	23.81	22.56	23.51	15.80
Total World	24.78	23.78	22.30	23.12	15.63
United States	25.81	24.72	23.43	24.44	16.38

¹ Excluding stocks held in the Strategic Petroleum Reserve.

² Estimated contract prices based on government-selling prices, netback values, or spot market quotations. Total OPEC, Total Non-OPEC, and Total World prices are f.o.b. at the foreign port of lading, weighted by estimated export volume. United States prices weighted by estimated import volume. For information about this report, contact EIA's National Energy Information Center: 202-586-8800. Internet: Infoctr@eia.doe.gov.

NA=Not available.

Sources: Stocks and Refinery Inputs, Energy Information Administration, *Weekly Petroleum Status Report*; Spot Prices, Reuters Ltd.; Estimated Contract Prices, EIA Office of Energy Markets and End Use, *Platt's Oilgram Price Report*, *Petroleum Intelligence Weekly*, *Bloomberg Oil Buyers' Guide*, *Oil and Gas Journal*, *Wall Street Journal*. Year-ago production and price data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.